

**Agenda**  
**City of Salem**  
**Regular City Council Meeting**  
**March 6, 2017**  
**5:30 PM Executive Session**  
**6:00 PM Regular Session**

**1. Call to Order & Roll Call**

**2. Executive Session**

1. 5 ILCS 120/2(c)(6) – Sale of Real Estate

**3. Return to Open Session (at 6:00 PM or shortly after close of Executive Session)**

**4. Prayer and Pledge of Allegiance**

**5. Presentation of Petitions/Public Comments**

**6. Mayor's Report and Presentations**

1. Mayor's Proclamation for Girl Scout Week

**7. City Council Action**

1. Consent Agenda

- a. Approval of Minutes – Regular Meeting February 21, 2017; Special Meeting February 15, 2017

2. Adoption of an Ordinance Authorizing the Issuance of General Obligation Refunding Bond (Alternate Revenue Source), Series 2017, of the City of Salem, Marion County, Illinois, Providing the Details of such Bonds and for Alternate Revenue Sources and the Levy of Direct Annual Taxes Sufficient to Pay the Principal of and Interest on such Bonds, and Related Matters
3. Approval of Refinance of Loan on "SBIC" Property
4. Purchase Approval – New Leaf Vac
5. Purchase Approval – SCADA Upgrade at Wastewater Treatment Plant
6. Purchase Approval – Repairs to Jet Vac
7. Approval of Sale of Real Estate

**8. City Manager Report**

**9. City Attorney Report**

**10. Finance Director Report**

**11. City Council Report**

**12. Adjournment**

Bill Gruen  
City Manager

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**MANAGER'S COMMENTS**

**V. City Council Action**

- 2. Adoption of an Ordinance Authorizing the Issuance of General Obligation Refunding Bond (Alternate Revenue Source), Series 2017, of the City of Salem, Marion County, Illinois, Providing the Details of such Bonds and for Alternate Revenue Sources and the Levy of Direct Annual Taxes Sufficient to Pay the Principal of and Interest on such Bonds, and Related Matters:**

Speer Financial took the lead with requesting and reviewing proposals from local banks regarding the refinance of Series 2009 Bonds. Due to a payment earlier in 2017, the amount to be refinance ends up being \$2.465 million. Please note that Speer's recommendation is to accept the bid from First Financial Bank at 2.69% for **ALL** of the bonds of the 2009 series. You will notice that a lower interest rate bid came from Marion County Savings Bank but that is only for the bonds 2018 through 2023 and would exclude bonds 2024 through 2029. Depending upon method of calculation, savings totals at least \$262,000 (present value cashflow savings) or \$311,000 (total projected out to 2029). A representative from Speer Financial will be on hand to present their findings.

- 3. Approval of Refinance of Loan on "SBIC" Property:** The loan for the "SBIC" property at Main and Selmaville Road is currently with the Jefferson, Marion, Washington Community Development Corporation (CDC). The rate is 3.25%, but we are able to improve upon that rate. More review will be done before Monday, but I anticipate making a recommendation on Monday for a refinance.
- 4. Purchase Approval – New Leaf Vac:** We are currently preparing the FY18 budget for presentation to the City Council. In this process, John Pruden has presented a request to purchase a new leaf vac which would fit better in the FY17 budget as opposed to the FY18 budget. The bid we have received from Woody's Municipal Supply totals \$47,263 (don't need wireless controller). Woody's has traditionally been the City's supplier for leaf vacs. We are satisfied with the products we receive from Woody's, and we are unaware of any other supplier. The leaf could be approved now, but wouldn't arrive until perhaps May 2017. We would apply this purchase to the FY17 Garbage budget. Request approval.

5. **Purchase Approval – SCADA Upgrade at Wastewater Treatment Plant:** The FY17 budget includes a SCADA update at the Wastewater Treatment Plant. Bids were received from Durkin, WD Automation, and Serpentix Automation, with low bid coming from Durkin totaling \$18,408. Recommend approval.
6. **Purchase Approval – Repairs to Jet Vac:** The FY17 budget also includes planned repairs to our jet-vac which exists within our Water/Sewer Maintenance fleet. We use the jet-vac primarily to clean out sanitary sewers. Quoted repair from Coe Equipment totals \$20,006.66, which is a little bit higher than we anticipated. Request approval.
7. **Approval of Sale of Real Estate:** Depending upon circumstances including outcome of executive session, the City Council may have action to take regarding the sale of real estate owned by the City.